

POLICY OF THE FEDERAL STATE EDUCATIONAL INSTITUTION OF HIGHER EDUCATION

STAVROPOL STATE AGRARIAN UNIVERSITY IN SUSTAINABLE INVESTMENT

General information

The current financial model of Stavropol State University, built on mixed financing, with partial financial autonomy of the centers of financial responsibility thanks to the "Priority 2030", is currently undergoing transformation.

The University has a sufficient level of financial stability, at which it is able to maintain the quality of its services in a developing environment and internal changes. This is confirmed by the coefficient of autonomy, lack of borrowed funds, and high availability of own funds, maneuverability of capital, and the average level of accumulated depreciation of fixed assets.

The nearest target points for the transformation of the financial model are formed on the principles of proactive financing of changes.

Extending the planning horizon to 2036 with a combination of resources from various projects and programs – Universities for a Generation of Leaders, Personnel in Agriculture, consortium agreements with business structures in Russia, Belarus, China and other countries – determine key areas of development in building a new financial model.:

- 1) The digital transformation of educational programs, the development of online learning formats, "packaged" solutions for attracting talent, and targeted educational products to order, along with improving educational quality standards, are designed to increase the attractiveness of higher, secondary vocational, and continuing education programs. The formation of a single digital educational space providing continuing education for all categories of citizens, along with access to international educational platforms, will allow for a comprehensive source of funding from educational activities.
- 2) Development of long-term strategic technology projects as new sources of financial resources, innovation and startup launch.
- 3) Generation and capitalization of accumulated intellectual potential.
- 4) Development of the endowment fund and attraction of direct targeted donations.
- 5) Increasing the financial stability of the university through the implementation of the principles of portfolio management of educational programs and research projects, the formation of a development fund in conjunction with the endowment fund in order to reduce the financial risks of the university.
- 6) Developing a proactive position in the university's management system by improving the system of employee assessment and motivation, and digitalizing the university's management system.

1. General provisions

1.1. The present policy of the Federal State Educational Institution of Higher Education "STAVROPOL STATE AGRARIAN UNIVERSITY" in sustainable investment (hereinafter referred to as – The Policy) was developed in accordance with the legislation of the Russian Federation, the charter of the SSAU, the Sustainable Development Goals adopted by the United Nations in 2015 (UN General Assembly Resolution No.

A/RES/70/1 dated September 25, 2015), recommendations of government authorities of the Russian Federation, recommendations and standards of Russian and international organizations in the field of sustainable development investing.

1.2. This Policy defines the basic principles and approaches of the Federal State Educational Institution of Higher Education Stavropol State Agrarian University (hereinafter referred to as SSAU, University) in the field of sustainable development and responsible investment in order to promote positive environmental and social changes and improve the quality of University management.

1.3. The Policy does not provide for the identification of responsible performers, the identification of sources of funding and key performance indicators for the implementation of measures aimed at achieving the target state of the University in the long term. Certain provisions of the Policy can be used to form statements to stakeholders about the University's commitment to the goals and principles of sustainable development, as well as approaches to responsible investment outlined in the Policy.

1.4. This Policy applies to all structural divisions of the SSAU. This Policy is recommended for implementation and compliance in organizations that are recognized in relation to the University in accordance with International Financial Reporting Standards by subsidiaries, associates or joint ventures, regardless of their profile or geography of activity.

2. Basic principles of sustainable investment

In the process of implementing activities in the field of sustainable development and responsible investment, SSAU is guided by the following principles:

2.1. Openness of the Policy and information about the activities of SSAU in the field of sustainable development and responsible investment.

2.2. The University's interaction with stakeholders on significant aspects of SSAU activities on a regular basis.

2.3. Comprehensive analysis and consideration by the University of sustainable development factors when investing, making capital investments and other expenses, including making decisions on investing and spending resources, not only taking into account financial indicators, but also taking into account environmental, social, and ethical consequences in the long term.

2.4. Consideration of sustainable development factors in the trust management of property constituting the target capital (target capitals) formed by the non-profit organization Specialized Endowment Fund for Support and Development of Stavropol State Agrarian University, the recipient of income from which is the University.

2.5. Promoting the goals of sustainable development, including through support for research, innovation, and educational programs.

2.6. Accessibility of educational programs that contribute to achieving the goals of sustainable development and responsible investment implemented by the University.

2.7. Attracting industrial partners and educational organizations to participate in the University's environmental, social and other projects and programs in the field of sustainable development and responsible investment.

3. Final provisions

3.1. The current hard copy version of the Policy is kept in SSAU in accordance with the established procedure.